EXHIBIT 3

The School Board of Broward County, Florida
Office of Facilities & Construction
2301 NW 26th Street, Bldg. 6
Fort Lauderdale, FL 33311
TEL (754) 321-1500 • FAX (754) 321-1501

Reduction of Retainage Certification

Facility: **Project No.: P000039**
Project Name: Colbert Elem School - Concurrent Replacement Media Ctr, Admin, Kitchen/Café
Contractor: Padula and Wadsworth Construction Inc **Date:** 18-Dec-17
Project Manager **Location No.:**
Phase No.:

1. Current Level of Retainage $ **1,000.00**
2. Proposed Level of Retainage $ **-**
3. Retainage Reduction Ratio (RR) (Item 1 - Item 2) / Item 1

Company Name of Entity to Receive Reduction of Retainage	Current Total Retainage	RR	Retainage to be Released
Padula & Wadsworth	$ 1,000.00	0.000	$ 1,000.00
Total	**$ 1,000.00**		**$ 1,000.00**

$ 1,000.00 Current Total Retainage x 0 % Reduction Ratio = $ 1,000 Retainage to be Released $ - Retainage Balance

The undersigned hereby certifies that they will release retainage being paid to them by the School Board of Broward County to their various subcontractors in accordance with the schedule above.

Company Name: PADULA AND WADSWORTH CONSTRUCTION INC

Harry R Padula
Authorized Signature

HARRY R. PADULA
Print Name